

Tonto Hills Domestic Water Improvement District

01/13/19

Profit & Loss

Accrual Basis

January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
Disconnect Fee	50.00	0.00	50.00	100.0%
Water Banking Revenue	680.00	760.00	-80.00	-10.5%
Lease Income	1,800.00	1,800.00	0.00	0.0%
Customer Receipts	153,729.80	158,284.98	-4,555.18	-2.9%
Establishment Fees	800.00	1,100.00	-300.00	-27.3%
Hook-up Fee	12,000.00	0.00	12,000.00	100.0%
Late Fees	1,030.00	686.27	343.73	50.1%
Miscellaneous Income	24.02	62.09	-38.07	-61.3%
Reconnect Fee	50.00	0.00	50.00	100.0%
Renter Security Deposit	0.00	-240.00	240.00	100.0%
Svc Line & Meter Installation	4,100.00	4,500.00	-400.00	-8.9%
Total Income	174,263.82	166,953.34	7,310.48	4.4%
Gross Profit	174,263.82	166,953.34	7,310.48	4.4%
Expense				
Employee Compensation				
Paychex	3,308.69	0.00	3,308.69	100.0%
Taxes	11,903.95	0.00	11,903.95	100.0%
Payroll	44,820.32	0.00	44,820.32	100.0%
Employee Compensation - Other	0.00	32,116.13	-32,116.13	-100.0%
Total Employee Compensation	60,032.96	32,116.13	27,916.83	86.9%
Uncategorized Expenses	107.37	0.00	107.37	100.0%
CAP Water	9,495.35	6,828.61	2,666.74	39.1%
Automobile	771.04	183.82	587.22	319.5%
Bank Service Charges	50.00	0.00	50.00	100.0%
Computer and Internet	-214.22	712.10	-926.32	-130.1%
Contract Labor	780.00	11,587.37	-10,807.37	-93.3%
Dues & Subscriptions	466.00	383.00	83.00	21.7%
Fees & Permits	207.01	198.37	8.64	4.4%
Insurance				
Workers Compensation	2,176.93	2,032.00	144.93	7.1%
Liability	6,719.00	6,705.00	14.00	0.2%
Total Insurance	8,895.93	8,737.00	158.93	1.8%
Office Supplies	0.00	206.98	-206.98	-100.0%
Outside Services				
Consulting	350.00	325.00	25.00	7.7%
Outside Services - Other	285.00	0.00	285.00	100.0%
Total Outside Services	635.00	325.00	310.00	95.4%
Postage	596.00	535.00	61.00	11.4%
Printing & Reproduction	179.52	164.56	14.96	9.1%
Professional Fees				
Accounting	11,200.00	11,310.10	-110.10	-1.0%
Total Professional Fees	11,200.00	11,310.10	-110.10	-1.0%
Rent Expense	600.00	600.00	0.00	0.0%
Repairs and Maintenance	63,435.00	28,418.12	35,016.88	123.2%
Scottsdale Water	51,693.29	48,788.29	2,905.00	6.0%
Telephone	271.67	22.14	249.53	1,127.1%
Travel	72.86	14.04	58.82	419.0%
Utilities	653.04	500.88	152.16	30.4%
Water Testing	2,439.00	3,616.00	-1,177.00	-32.6%
Website Expense	300.00	300.00	0.00	0.0%
Total Expense	212,666.82	155,547.51	57,119.31	36.7%
Net Ordinary Income	-38,403.00	11,405.83	-49,808.83	-436.7%
Other Income/Expense				
Other Income				

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Assessment Late Fees	137.32	143.69	-6.37	-4.4%
Assessment Admin Fees	630.00	735.00	-105.00	-14.3%
Assesment Receipts	-446.68	0.00	-446.68	-100.0%
Interest Income	6,223.02	6,336.34	-113.32	-1.8%
Total Other Income	6,543.66	7,215.03	-671.37	-9.3%
Other Expense				
Amortization Expense	3,187.56	3,187.56	0.00	0.0%
Ask My Accountant	0.00	0.00	0.00	0.0%
Depreciation Expense	22,886.26	25,175.52	-2,289.26	-9.1%
Interest Expense	24.09	5,568.00	-5,543.91	-99.6%
Total Other Expense	26,097.91	33,931.08	-7,833.17	-23.1%
Net Other Income	-19,554.25	-26,716.05	7,161.80	26.8%
Net Income	-57,957.25	-15,310.22	-42,647.03	-278.6%