

**Tonto Hills Domestic Water Improvement District**  
**Operating Statements**  
Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Operations</b>				
Income	\$ 166,133	\$ 148,502	\$ 17,631	12%
Expense	97,149	96,758	391	0%
<b>Net Operating Income</b>	68,984	51,744	17,239	33%
<b>Net Other Expenses</b>	(26,605)	(26,816)	211	1%
<b>Net Income</b>	<u>\$ 42,379</u>	<u>\$ 24,928</u>	<u>\$ 17,451</u>	70%

**Tonto Hills Domestic Water Improvement District**  
**Balance Sheets**  
As of December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Assets</b>				
Cash	\$ 215,887	\$ 213,677	\$ 2,210	1%
Receivables				
Water Service	8,905	10,968	(2,063)	-19%
Assessments	223,560	252,249	(28,689)	-11%
<b>Total Receivables</b>	232,465	263,218	(30,753)	-12%
Other	481	2,419	(1,938)	-80%
Fixed Assets, Net	349,261	369,988	(20,727)	-6%
Banked CAP Water	10,727	5,402	5,325	99%
Water Rights and Treatment				
Prepayments, Net	290,062	293,250	(3,188)	-1%
<b>Total Assets</b>	<u>\$ 1,098,884</u>	<u>\$ 1,147,953</u>	<u>\$ (49,070)</u>	-4%
<b>Liabilities and Net Assets</b>				
Liabilities				
WIFA Loan	\$ 164,302	\$ 251,494	\$ (87,192)	-35%
Other	14,219	18,476	(4,257)	-23%
<b>Total Liabilities</b>	178,521	269,970	(91,449)	-34%
Net Assets	920,362	877,984	42,379	5%
<b>Total Liabilities and Net Assets</b>	<u>\$ 1,098,884</u>	<u>\$ 1,147,953</u>	<u>\$ (49,070)</u>	-4%