

**Tonto Hills Domestic Water Improvement District**  
**Operating Statements**  
For the Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2014</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Operations</b>				
<b>Income</b>	\$ 148,502	\$ 143,770	\$ 4,733	3%
<b>Expense</b>	(96,733)	(96,649)	(83)	0%
<b>Net Operating Income</b>	51,769	47,120	4,649	10%
<b>Net Other Expenses</b>	(27,636)	(27,554)	(82)	0%
<b>Net Income</b>	<u>\$ 24,133</u>	<u>\$ 19,566</u>	<u>\$ 4,567</u>	<u>23%</u>

**Tonto Hills Domestic Water Improvement District**  
**Balance Sheets**  
As of December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Assets</b>				
<b>Cash</b>	\$ 213,677	\$ 192,962	\$ 20,714	11%
<b>Receivables</b>				
<b>Water Service</b>	10,968	11,365	(397)	-3%
<b>Assessments</b>	250,252	296,603	(46,351)	-16%
<b>Total Receivables</b>	261,220	307,968	(46,748)	-15%
<b>Other</b>	2,419	7,588	(5,169)	-68%
<b>Fixed Assets</b>	369,988	392,578	(22,591)	-6%
<b>Banked CAP Water</b>	5,402	-	5,402	100%
<b>Water Rights and Treatment Prepayments</b>	293,250	296,437	(3,188)	-1%
<b>Total Assets</b>	<u>\$ 1,145,956</u>	<u>\$ 1,197,535</u>	<u>\$ (51,579)</u>	<u>-4%</u>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
<b>WIFA Loan</b>	\$ 251,494	\$ 329,406	\$ (77,913)	-24%
<b>Other</b>	18,451	16,250	2,201	14%
<b>Total Liabilities</b>	269,945	345,657	(75,712)	-22%
<b>Net Assets</b>	876,011	851,878	24,133	3%
<b>Total Liabilities and Net Assets</b>	<u>\$ 1,145,956</u>	<u>\$ 1,197,535</u>	<u>\$ (51,579)</u>	<u>-4%</u>